



**UNIVERSITY OF ECONOMICS
IN BRATISLAVA**

INTERNAL REGULATION
OF THE UNIVERSITY OF ECONOMICS IN BRATISLAVA

B/1/2024

**Rules for Making Contributions In-cash and In-kind to Other
Legal Persons by University of Economics in Bratislava**

2024

The University of Economics in Bratislava (hereinafter also referred to as "EUBA" or the "University") is issuing, pursuant to Article 11(9) of the EUBA Constitution and in conjunction with Article 19(5) of Act No. 131/2002 on higher education institutions and on amendments and supplements of certain laws as amended (hereinafter also referred to as "the Higher Education Act"), this internal regulation entitled Rules for Making Contributions In-cash and In-kind to Other Legal Persons by University of Economics in Bratislava (hereinafter also referred to as "the Rules").

Article 1

Introductory Provisions

1. These Rules regulate the procedure for approving contributions in-cash or in-kind to other legal persons by the University of Economics in Bratislava (hereinafter also referred to as "Contributions") and the way to ensure the protection of EUBA's objectives in respect of which EUBA is making such contribution, and indicate legal restrictions precluding EUBA from making contributions to other legal persons and from founding other legal persons.

Article 2

Contribution Approval Procedure

1. The proposal for making a contribution is drawn up by the person authorised by the EUBA Rector to do so, in writing, together with a justification therefor. The proposal contains particularly the following items:
 - a) subject-matter of the contribution and contribution amount expressed in financial terms,
 - b) resources covering the contribution, including the consent of the person possessing such resources in accordance with Act No. 357/2015 on financial control and auditing and on amendments and supplements of certain laws, as amended,
 - c) designation - specification of the legal person to which such contribution is to be made (or of the future legal person, if foundation of a legal person is involved),
 - d) justification why the University is making the contribution, including the specification of importance and benefits for the University,
 - e) way of ensuring fulfilment of the contribution's objectives and of ensuring the University's interests in the legal person,
 - f) any other relevant circumstances.
2. The EUBA Rector submits the proposal to the EUBA Academic Senate (hereinafter also referred to as "EUBA AS") for approval in the cases set out in the Higher Education Act.
3. Following the proposal's approval by the EUBA Senate, the EUBA Rector submits the proposal to the EUBA Board of Governors for approval.
4. After the proposal has been approved by the EUBA Board of Governors, the EUBA Rector will impose an obligation on the University's competent units to perform acts related to making the contribution.
5. A similar procedure is followed, if a proposal is involved for contribution to found a company or another legal person, for disposal of the University's equity interest in a company or legal person, for increase or reduction of the University's equity interest in a company or another legal person.

Article 3

Ensuring Exercise of Rights and Obligations

1. In order to ensure the exercise of rights and obligations and to ensure protection of the University's interests in legal entities founded by EUBA or invested into by EUBA, the EUBA Rector will authorise a specific person or several persons to ensure fulfilment of objectives and interests in respect of which the University made a contribution to the legal entity, particularly by authorising such person(s) to become members of the company's Supervisory Board or members of the supervisory authority of a legal person, or by authorising such person(s) in any other appropriate manner.
2. The authorised person(s) submits to the EUBA Rector, once a year, the information on activities of the legal person to which the University made a contribution as well as on the progress made on the objectives in respect of which the University made the contribution.
3. The University is represented in general meetings of companies by the EUBA Rector or by a representative authorised by the Rector.

Article 4

Legal Restrictions

1. EUBA is not entitled to make contributions to companies where partners/shareholders are liable with all of their assets.
2. EUBA is not entitled to make contributions to companies or cooperatives using EUBA's immovable property transferred by the state and using subsidies received from the state budget.
3. EUBA is not entitled to use its property to provide a contribution under a silent partnership agreement.

Article 5

Final Provisions

1. This internal regulation shall become valid and effective on 21 April 2024.

Bratislava, on this 21st day of April 2024

Prof. Dipl. Ing. Ferdinand Daňo, PhD.
EUBA Rector